



Solutions for Borderless Banking

ECPS Cheque Truncation System

The ECPS system is the state of the art software package for Banks to handle their domestic and foreign currency image-based clearing operations.

The system works with any document reader that reads the cheque MICR encoding and scans the image. The image and data, thus read are stored in its Database for further processing and generation of settlement journals.

Its powerful interfacing capabilities make it easy for integrating with any banking system. The users may process the images of cheques –both inward and outward- online by viewing the image, confirming the available balance in the account, specimen signatures and operations mandate.

Another notable feature is its capability to handle discrepancy, return of instruments and follow up. In addition it has all features necessary to handle EFT, direct debit/credit transactions that are normally part of any Automated Clearing System.

Cheque Truncation support

Truncation of physical cheques and their replacement with images eliminate wastage of time and improves, efficiency and cost-saving.

Other benefits include better reconciliation and fraud prevention.

CHEQUE SCANNER

Any scanner capable of scanning cheques in batches of 100 or less and is fast enough to scan 45 cheques per minute, are acceptable to CTS. It can also store images of both sides of the cheque and endorse it, depending on the scanner's capabilities.



A powerful image archival module enables storage of the cheque images for any number of years. The search features allow retrieval of any image in a matter of seconds irrespective of the age.

Contact us on kenex@kenexnbi.com for further details

